

## Section-18(6)

In case of supply of capital goods or Plant and Machinery on which ITC has been taken. The Registered Person shall pay an amount equal to ITC taken on said CG or PIM reduced by 5% of each quarter or part thereof or Tax on transaction value of such CG or PIM whichever is higher.

Example:- UG Ud. purchased a Machine on 5/6/2020 from PG Ud. for 12,00,000 (Excl. of GST) paying GST @ 18% and ITC availed. The Machine was sold on 18/10/22 for 4,00,000 Rs. and charged GST @ 12%.  
compute the amount of Reversal of ITC u/s 18(6)

Solution:- Reversal of ITC

- (i) Transaction value  $\times$  GST Rate  
OR  
(ii) ITC Availed  $\times$  5% each quarter or Part
- Higher of two.

(i) 48,000 i.e.  $4,00,000 \times 12\%$   
OR

(ii) 2,16,000 -  $11\% \times 5\% \rightarrow 97,200$   
↳ Reversal

# Payment of GST

Section: 49 Payment of GST liability, Interest & Penalty

Section: 50 Interest on Delayed Payment

Section: 51 TDS Collection

Section: 52 TCS Collection

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linked with Rule 85, 86, 87 and 88

1. Due date of Payment is 20<sup>th</sup> / 24<sup>th</sup> / 22<sup>nd</sup> of next Month  
 Jab POT niklo, Uske next Month ki 20<sup>th</sup> ko.
2. Return can't be filled without Payment of GST.
3. No further Return without previous.
4. Generate Payment challan GST PMT 06 → valid for 15 Days.  
 ↳ for payment of GST
5. Payment Mode → E-Credit ledger  
 E-Cash ledger  
 ↳ Payment deposit in E-Cash ledger  
 in following Mode :-
  - Net Banking
  - RTGS
  - Debit Card
  - NEFT
  - Credit Card
  - IMPS

- 6. Payment over the counter, Maximum of Rs. 10,000
- 7. All of Taxpayers will get 3 electronic ledgers namely:
  - E-liability Register (Rule 85)
  - E-Credit ledger (Rule 86)
  - E-Cash ledger (Rule 87)

◦ CRUX :-

Payment (GST + other dues)

By utilisation of ITC

By Cash

Tax Due (only PCM)

✓

✓

◦ Other Dues -

→ Interest

X

✓

→ Penalty

→ PCM liability

→ other dues

Difference between E-liability / E-Credit / E-Cash ledger.

E-liability ledger	E-Credit ledger.	E-Cash ledger
1. Booking of liability of R.P ↳ Debit in E.L.L	ITC Availed ↳ Credit in E.C.L	Deposit by R.P ↳ Credit in ECL
Discharge of liability ↳ Credit in E.L.L	ITC utilised ↳ Debit in E.C.L	Payment by R.P ↳ Debit in ECL
2. All the liabilities of Taxable Person under this Act, shall be recorded & maintained in E.L.L - Self Assessed liabilities - Determined by P.O in any proceedings - Created by portal - Interest may arise time to time. liability arise due to his match).	ITC self assessed in the Return of a R.P shall be credited to this E-Credit ledger. Purpose - Amount available in E-Credit ledger 'Maybe used for: "OUTPUT TAX liability" (FCM only) • Discharge of Tax due (only FCM liability) • Discharge of other dues (including FCM)	Deposit through challan GST PMT 06 • Specified Mode of Payment - Internet Banking - Debit/Credit Card - NEFT/RTGS - OTC Payment (By Cash, cheque Max. 10L Per challan) • Additional deposit on E-cash ledger. - TDS as deposited by Recipient - TCS as to be deposited by ELO.

3. Order of discharge of the liability - Manner [49(5), 49A, 49B BBA] Utilisation of E-cash ledger.

1<sup>st</sup> - self assessed liability (Tax and other dues of previous tax periods) Order Manner 101ST → 1<sup>st</sup> 101ST then, 101ST @ SGST [any Manner] → Discharge of Tax dues → Discharge of other dues

2<sup>nd</sup> - self assessed liability (Tax and other dues of current tax period) 101ST → 1<sup>st</sup> 101ST 2<sup>nd</sup> 101ST SGST / UTGST → 1<sup>st</sup> → SGST / UTGST 2<sup>nd</sup> - 101ST NRI :- RP is allowed to TIF deposit from any Major / Minor head to another Major / Minor head.

lastly - other liability (Tax / other dues) liability determined u/s 74 or 73 Rule 86A: Blocking of ITC ↓ P.O can Restrict a R.P from using E.C.L Manner of Transfer ↓

Unblocking of ITC (2 situations) - Unblocking by Commission - Past 1 year. Blocking will cease Auto-matically. GST PMT 09 to be submitted.

# Format of E-Cash ledger

MOBS-Utilisation is now possible by PMT-09  
(Major/Minor Heads)  
Distinct person (SAME PAN)

Major Head

Minor Head

IGST	Tax	Interest	Penalty	less	others
CGST	Tax	Interest	Penalty	less	others
SGST/UTGST	Tax	Interest	Penalty	less	others
less	Tax	Interest	Penalty	less	others

	E-Liability Register Sec 49(3) + R-85	E-Credit ledger [Sec 49(2) + R-86]	E-cash ledger Sec 49(1) + R-87
Form	GST PMT 02 Part A → Return Related liab. Part-B → Other liab	GST PMT 02	GST PMT 05
Debit's	<ul style="list-style-type: none"> <li>Tax + Int + late fee + other dues (Payable as per Return)</li> <li>Tax + Int + late fee + others (determine by P.O)</li> <li>Tax + Int (arise due to mismatch)</li> </ul>	<ul style="list-style-type: none"> <li>Discharge of liabilities</li> <li>Any refund of ITC claimed u/s 54</li> </ul>	<ul style="list-style-type: none"> <li>Discharge of liability</li> <li>any refund claimed from e-cash ledger.</li> </ul>

	Int accruing time to (time)		
Credit's	Discharge of payment	ITC earned in the tax period	Deposits Made through TDS, TCS
Any discrepancy coming to Notice	Communication with deput Form GST PMT 04	GST PMT 04	GST PMT-04

## Section - 50 :

## Interest on Delayed Payment

↓  
Payment within  
due date

↓  
NO DEFAULT  
NO INTEREST

↓  
Payment after due  
date

↓  
Return furnished  
before the proceedings  
u/s 73/74

↓  
Interest = Net GST  
liability  
× 18% p.a

↓  
Return  
furnished  
after the  
proceedings  
u/s 73/74

↓  
Interest =

\* Gross GST liability      xxx  
(-) ITC                      (xxx)  
Net GST liability

Gross  
GST liability      × 18%  
p.a

\* Interest period - From the day succeeding the day on which such tax was due to be paid to the date of payment

(Due date ke agle din se lekar payment ki date tak, payment ki date bhi count hogi)